RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF ROCKFORD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the general appropriation of **ROCKFORD PUBLIC SCHOOLS** for the fiscal year 2024 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **ROCKFORD PUBLIC SCHOOLS**.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, that the <u>Superintendent</u> is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2023.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriation <u>not to exceed \$50,000</u> may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the <u>Superintendent</u> makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the **ROCKFORD PUBLIC SCHOOLS** for fiscal year 2024 is as follows:

REVENUES

Local Sources State Sources Federal Sources Interdistrict Sources	\$12,777,763 84,418,764 7,423,651 7,544,549	
TOTAL REVENUES	\$112,164,727	
Fund Balance July 1 Less Appropriated Fund Balance Fund Balance Available to Appropriate	\$12,103,778 0 \$12,103,778	
TOTAL AVAILABLE TO APPROPRIATE	<u>\$124,268,506</u>	

BE IT FURTHER RESOLVED, that \$109,671,708 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction Expense Basic Programs Added Needs Adult Education	\$54,170,965 9,541,011 519,146
Support Services	
Pupil	6,207,434
Instructional Staff	5,495,237
General Administration	906,194
School Administration	6,086,541
Business	1,910,790
Operation/Maintenance/Security	9,612,383
Transportation	5,167,908
Central Services	5,200,020
Community Services	4,840,437
Principal/Interest Repayment Interdistrict	13,642
TOTAL EXPENDITURES	\$109,671,708
Outgoing Trans	0
TOTAL APPROPRIATED	\$109,671,708
PROJECTED UNAPPROPRIATED FUND BALANCE	\$14,596,797

GENERAL FUND BUDGET FISCAL YEAR ENDING JUNE

	PRESENTED	PRESENTED
	6/12/23	6/12/23
	REVISED	PROPOSED
	2022-23	2023-2024
REVENUES		
Local Sources	\$12,342,380	\$12,777,763
State Sources	\$84,798,625	\$84,418,764
Federal Sources	\$7,929,099	\$7,423,651
Interdistrict Sources	\$7,272,451	\$7,544,549
TOTAL REVENUES	\$112,342,555	\$112,164,727
EXPENDITURES		
Instruction Expense		
Basic Program	\$55,376,095	\$54,170,965
Added Needs	\$9,321,057	\$9,541,011
Adult Education	\$487,260	\$519,146
Support Services		
Pupil	\$6,161,332	\$6,207,434
Staff	\$5,462,125	\$5,495,237
General Administration	\$905,242	\$906,194
School Administration	\$6,045,568	\$6,086,541
Business	\$1,892,348	\$1,910,790
Operation/Maintenance/Security	\$9,901,681	\$9,612,383
Transportation	\$5,144,210	\$5,167,908
Central Services	\$5,012,992	\$5,200,020
Community Services	\$4,904,476	\$4,840,437
Principal/Interest Repayment	\$13,642	\$13,642
Interdistrict	\$0	\$0
TOTAL EXPENDITURES	\$110,628,030	\$109,671,708
Outgoing Trans & Other	\$0	\$0
TOTAL APPROPRIATED	\$110,628,030	\$109,671,708
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EXCESS REVENUE (APP.)	\$1,714,525	\$2,493,019
FUND BALANCE, JULY 1 LESS APPROPRIATED FUND BALANCE	\$10,389,253	\$12,103,778
	\$0	\$0
UNAPPROPRIATED FUND BALANCE, JUNE 30	\$12,103,778	\$14,596,797