

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCKFORD PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the general appropriation of **ROCKFORD PUBLIC SCHOOLS** for the fiscal year 2024 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by **ROCKFORD PUBLIC SCHOOLS**.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board; and

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 24, 2024.

BE IT FURTHER RESOLVED, that, for purposes of meeting emergency needs of the school district, transfers of appropriation not to exceed \$50,000 may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the **ROCKFORD PUBLIC SCHOOLS** for fiscal year 2024 is as follows:

REVENUES

Local Sources	\$13,377,414
State Sources	88,469,575
Federal Sources	8,150,730
Interdistrict Sources	<u>7,532,004</u>
TOTAL REVENUES	\$117,529,723
Fund Balance July 1	\$15,157,132
Less Appropriated Fund Balance	0
Fund Balance Available to Appropriate	\$15,157,132
TOTAL AVAILABLE TO APPROPRIATE	<u>\$132,686,855</u>

BE IT FURTHER RESOLVED, that \$132,686,855 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction Expense

Basic Programs	\$55,428,388
Added Needs	10,652,835
Adult Education	311,230

Support Services

Pupil	7,361,603
Instructional Staff	5,542,109
General Administration	990,254
School Administration	6,298,705
Business	2,122,787
Operation/Maintenance/Security	10,540,474
Transportation	5,300,594
Central Services	5,583,454
Community Services	5,455,937
Principal/Interest Repayment	\$13,642
Interdistrict	

TOTAL EXPENDITURES	\$115,602,011
Outgoing Trans	0
TOTAL APPROPRIATED	<u>\$115,602,011</u>

PROJECTED UNAPPROPRIATED FUND BALANCE	\$17,084,844
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ROCKFORD PUBLIC SCHOOLS

2023-24
GENERAL FUND BUDGET
FISCAL YEAR ENDING JUNE 30, 2024

<i>PRESENTED</i> 6/12/2023	<i>PRESENTED</i> 6/24/2024
ORIGINAL 2023-24	REVISED 2023-24

REVENUES

Local Sources	\$12,777,763	\$13,377,414
State Sources	\$84,418,764	\$88,469,575
Federal Sources	\$7,423,651	\$8,150,730
Interdistrict Sources	\$7,544,549	\$7,532,004
TOTAL REVENUES	\$112,164,727	\$117,529,723

EXPENDITURES

Instruction Expense

Basic Program	\$54,170,965	\$55,428,388
Added Needs	\$9,541,011	\$10,652,835
Adult Education	\$519,146	\$311,230

Support Services

Pupil	\$6,207,434	\$7,361,603
Staff	\$5,495,237	\$5,542,109
General Administration	\$906,194	\$990,254
School Administration	\$6,086,541	\$6,298,705
Business	\$1,910,790	\$2,122,787
Operation/Maintenance/Security	\$9,612,383	\$10,540,474
Transportation	\$5,167,908	\$5,300,594
Central Services	\$5,200,020	\$5,583,454
Community Services	\$4,840,437	\$5,455,937
Principal/Interest Repayment	\$13,642	\$13,642
Interdistrict	\$0	\$0

TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$109,671,708	\$115,602,011
Outgoing Trans & Other	\$0	\$0
TOTAL APPROPRIATED	\$109,671,708	\$115,602,011

EXCESS REVENUE (APP.)	\$2,493,019	\$1,927,712
FUND BALANCE, JULY 1	\$12,103,778	\$15,157,132
LESS APPROPRIATED FUND BALANCE	\$0	\$0
UNAPPROPRIATED FUND BALANCE, JUNE 30	\$14,596,797	\$17,084,844